# TOTAL AND PERMANENT DISABILITY INSURANCE

Total and permanent disability (TPD) insurance can pay a lump sum if illness or injury meets the policy's permanent disability definition. It may help meet debts, living costs and care needs.

## HOW IT WORKS

TPD pays a lump sum for illness or injury meeting the policy's permanent disability definition. 'Own occupation' concerns your usual job; 'any occupation' concerns work suited to your education, training or experience. Own-occupation cover is generally outside super.

TPD can be standalone or linked to life cover. A linked TPD claim may reduce the remaining life benefit; check the policy terms.

Many individual policies are guaranteed renewable while premiums and conditions are met, up to expiry. Premiums can change. Group cover through super may change or end.

Definitions, exclusions and eligibility vary. Read the Product Disclosure Statement (PDS) and seek advice before changing cover.

## SUPERANNUATION

TPD premiums paid through super reduce retirement savings. Claims are paid to the fund first; you must meet a super release condition to access them. Tax may apply, particularly before 60. Extra contributions have tax and cap implications.

## DO I NEED TPD INSURANCE?

Consider TPD cover if permanent disability would leave a financial gap. Include debts, living expenses, care, rehabilitation and home modifications, less savings, existing insurance and other resources. Cover should reflect your needs and affordability.

## HOW DO I ARRANGE TPD INSURANCE?

The best way to take out TPD insurance is to see a financial adviser. The adviser can help you calculate the amount of insurance you need, what you can afford and how it should be arranged (for example, whether you need a combined life policy as well) and help you choose a reputable insurer with a good record of paying claims when they are made.

## WHAT HAPPENS IF I NEED TO MAKE A CLAIM?

We can help prepare your claim and deal with the insurer. Payment depends on the policy terms and the insurer's assessment.

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This fact sheet provides general advice without considering your objectives, financial situation or needs. Consider its appropriateness before acting and seek personal advice. Read any relevant Product Disclosure Statement (PDS) before deciding on a product. Please contact us for personal advice.

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